



OFFICE OF RETIREMENT SERVICES

Serving the Customers of the Judges, Public School Employees,

State Employees, and State Police Retirement Systems

PO Box 30171, Lansing, MI 48909-7671 www.michigan.gov/ors

Telephone: 517-322-5103 Outside Lansing: 800-381-5111

Public School Retirees' Monthly Insurance Rates

**Effective January 1, 2003
through December 31, 2003**

Please review these monthly rates to verify the accuracy of your insurance deduction. Report changes in coverage in writing to the Office of Retirement Services (ORS). ORS cannot make premium refunds.

Note: Members are responsible for an annual deductible. If you have or begin such a contract, you must meet that contract's entire deductible before benefits begin. Optional HMO contracts may have no deductible. Consult your HMO for details.

MASTER HEALTH CARE PLAN

	<u>Total Premium</u>	<u>Retirement Subsidy</u>	<u>Amount Deducted From Your Pension</u>
<u>Without Medicare</u>			
Self	\$518.57	\$459.87	\$58.70
Self and Spouse	936.01	835.57	100.44
Self and Child(ren)	671.69	597.68	74.01
Self, Spouse, and Child(ren)	1,089.13	973.37	115.76
<u>With Medicare (Parts A & B)</u>			
Self	\$247.52	\$247.52	\$ 0.00
Self and Spouse	464.36	442.68	21.68
Self and Child(ren)	400.64	385.33	15.31
Self, Spouse, and Child(ren)	617.48	580.48	37.00
<u>One With Medicare and One Without Medicare</u>			
Self W/O Medicare & Spouse W/Medicare	\$735.41	\$655.03	\$80.38
Self W/ Medicare & Spouse W/O Medicare	664.96	623.22	41.74
Self W/O Med. & Spouse W/Med. & Child(ren)	888.53	792.84	95.69
Self W/Med. & Spouse W/O Med. & Child(ren)	818.08	761.02	57.06

DEFERRED MEMBERS ONLY-MASTER HEALTH CARE PLAN

A **deferred member** is one who terminates Michigan Public School employment on or after October 31, 1980, after having satisfied the minimum service credit requirement for a pension, but **not** the minimum age requirement. A member in this category may apply for a pension and health insurance when the age requirement is met.

Deferred members with less than 21 years of service are eligible for health insurance at retirement, but must pay the full **Total Premium**. Deferred retirees with 21 to 29 years of service are eligible for a partial premium subsidy amounting to 10% of the **Retirement Subsidy** for each full year of credited service over 20 (e.g., 21 years = 10%, 22 years = 20%, etc.). Deferred retirees with 30 or more years of service are eligible for the full **Retirement Subsidy**.

Example: An employee who terminated public school employment at age 52 with 23 years of service is eligible to receive a deferred pension at age 60. The subsidy for coverage of self, spouse and child(ren), without Medicare, would be 30% of \$973.37 or \$292.01. The amount deducted from the monthly pension would be \$797.12 (\$1,089.13 less \$292.01).

OVER FOR DENTAL/VISION RATES —————>



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DENTAL/VISION PLAN

**Effective January 1, 2003
through December 31, 2003**

Please review these monthly rates to verify the accuracy of your insurance deduction. Report changes in coverage in writing to the Office of Retirement Services (ORS). ORS cannot make premium refunds.

DENTAL/VISION PLAN	Total <u>Premium</u>	Retirement <u>Subsidy</u>	Amount Deducted <u>From Your Pension</u>
Category			
Self	\$29.21	\$26.29	\$2.92
Self and Spouse	58.42	52.58	5.84
Self and Child(ren)	58.42	52.58	5.84
Self, Spouse, and Child(ren)	87.63	78.87	8.76

DEFERRED MEMBERS ONLY-DENTAL/VISION PLANS

A **deferred member** is one who terminates Michigan Public School employment on or after October 31, 1980, after having satisfied the minimum service credit requirement for a pension, but **not** the minimum age requirement. A member in this category may apply for a pension and dental/vision insurance when the age requirement is met.

Deferred members with less than 21 years of service are eligible for dental/vision insurance at retirement, but must pay the full **Total Premium**. Deferred retirees with 21 to 29 years of service are eligible for a partial premium subsidy amounting to 10% of the **Retirement Subsidy** for each full year of credited service over 20 (e.g., 21 years = 10%, 22 years = 20%, etc.). Deferred retirees with 30 or more years of service are eligible for the full **Retirement Subsidy**.

Example: An employee who terminated public school employment at age 52 with 23 years of service is eligible to receive a deferred pension at age 60. The subsidy for coverage of self, spouse and child(ren), without Medicare, would be 30% of \$78.87 or \$23.66. The amount deducted from the monthly pension would be \$63.97 (\$87.63 less \$23.66).

OVER FOR MASTER HEALTH CARE PLAN RATES —————>